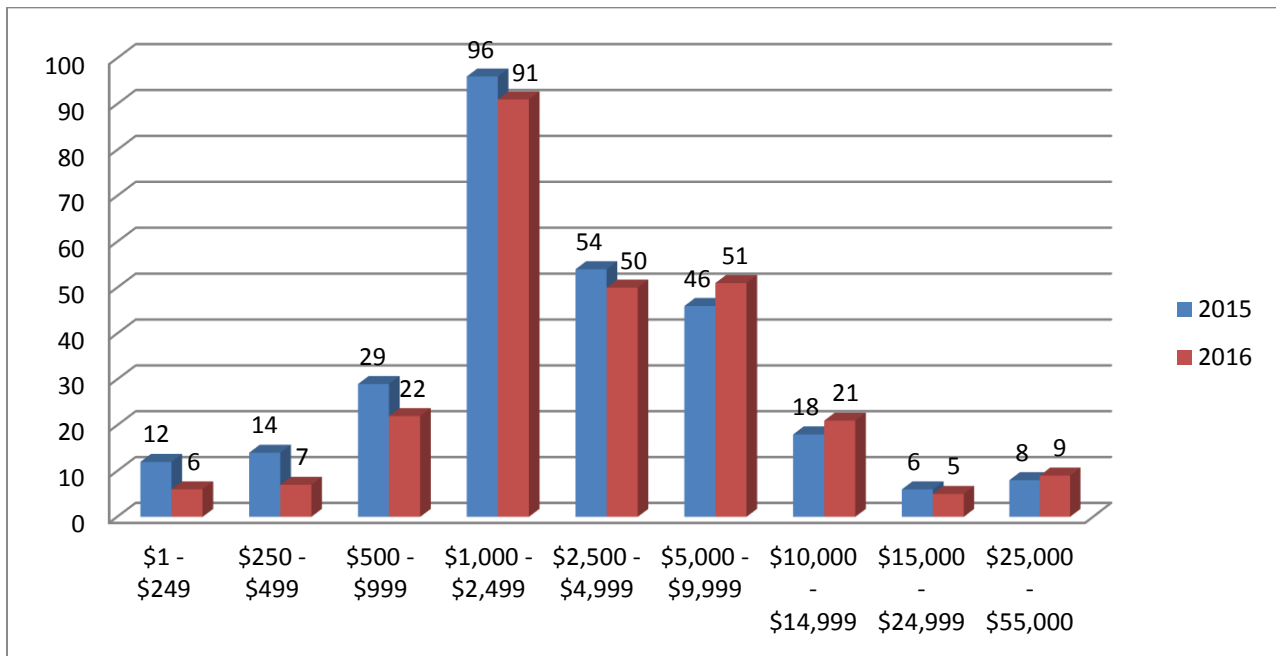


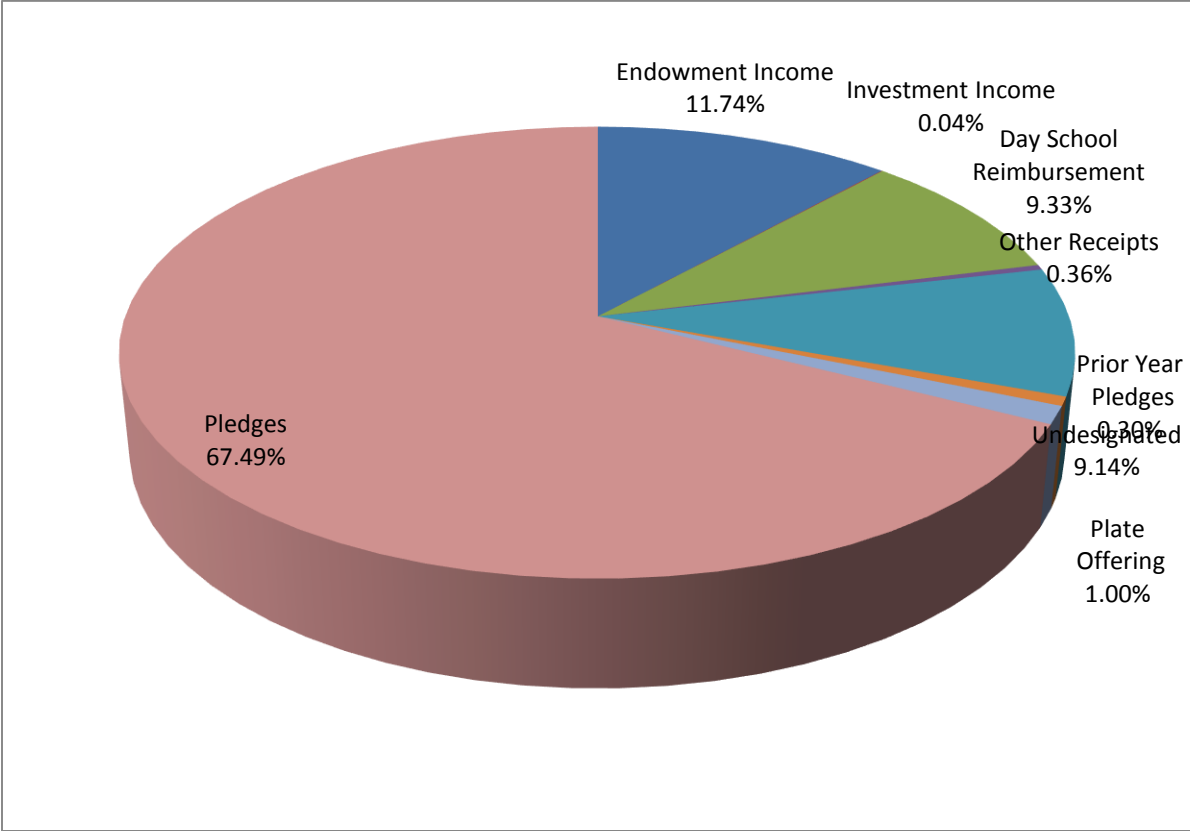
So far, Saint Mark’s has had a good ingathering for the 2016 year. To date, the Cathedral has received 262 pledges totaling \$1,309,151. 125 pledges increased for a total increase of \$132,657. 14 pledges decreased by \$18,168. 70 pledges stayed the same as last year. There were 53 new pledges for a total of \$132,957 (an average of \$2,509 per pledge). 74 people that had pledged last year have not yet turned in a pledge card for 2016. Based on the giving amount for 2015, this would account for an additional \$171,650 in pledges. At this time, 2016 pledges are \$75,796 more than the amount of pledges for 2015 although our giving units are down by 21.

Historically, over 50% of our parish has not pledged. The vestry urges everyone in the parish to make a pledge this year. Pledges make it possible for the Vestry to develop an accurate budget.

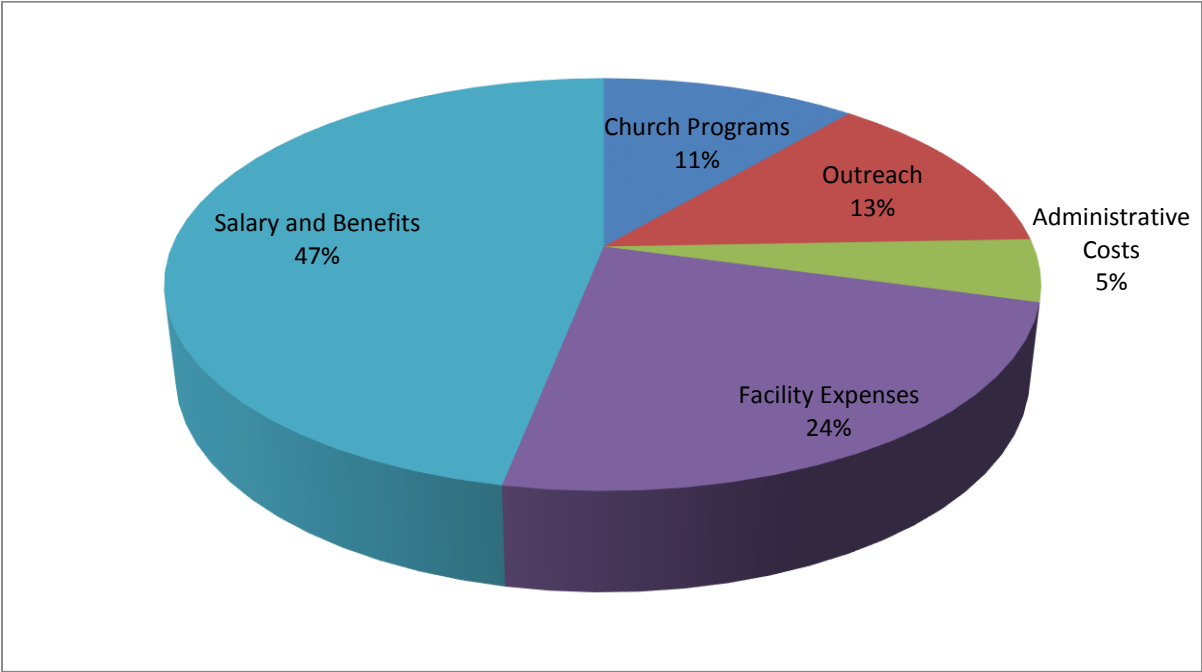
The following chart shows pledges by category as of 01/24/16.



The Finance Committee will propose a break-even budget for 2016. The following pie chart illustrates the breakdown of income from the 2015 year. From the chart, you will see that pledges account for over 65% of our revenue. That is why it is so important that everyone pledge. If you fall into the 50% that does not pledge, please consider pledging today.



The breakdown of expenses for 2015 is illustrated in the following chart.



Overall, from a financial perspective, our church is very healthy. We have a significant endowment and restricted funds but it is important to remember that most of this is not available for annual operating costs. We are able to use a small portion of the endowment (\$215,284 in 2015) for operations and the restricted funds must be used for their intended purpose.

It appears that we will finish 2015 with excess expenses over revenue. It is extremely important that the cathedral have a balanced budget for 2016 so if you haven't pledged, please prayerfully consider doing so.